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PART IV

Advertisements and Notices by Private Individuals and Private Bodies

THE HYDERABAD OILS AND SEEDS EXCHANGE LTD. HYDERABAD

NOTIFICATION

The approval of the Secretary, Forward Markets Commission, under Sub-section (I) of Section 11 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) read with S.O. No. 2462, dated the 24th November 1958, has been obtained to the following amendments being made to the By-laws of the Hyderabad Oils and Seeds Exchange Ltd., Hyderabad, the same having been previously placed on the Notice Board of the Exchange pursuant to Section 11 of the said Act and Rule 11 of the Forward Contracts (Regulation) Rules, 1954.

V. P. SETH

Honorary Secretary

The Hyderabad Oils and Seeds Exchange Ltd.

ADDITIONAL BY-LAWS FOR HEDGE CONTRACTS IN GROUNDNUT OIL

345. By-laws beginning with By-law 346 and ending with By-law 374 (both inclusive) are additional By-laws for hedge contracts in Groundnut Oil, which shall come into force only when the Exchange has been granted recognition under Section 6 of the Forward Contracts (Regulation) Act, 1952, in respect of forward contracts in Groundnut Oil. All the By-laws of the Exchange as may be in force at any time or from time to time shall also be applicable to all the matters connected with hedge contracts in Groundnut Oil in so far as those matters are not specifically dealt with in the additional By-laws for hedge contracts in Groundnut Oil and are not repugnant to the additional By-laws.

346. In By-laws beginning with By-law 347 and ending with By-law 374 (both inclusive) unless there is anything repugnant in the context, the term hedge contract means a hedge contract in Groundnut Oil as described in By-law 347.

347. For the purpose of hedge trading in Groundnut Oil there shall be a hedge contract in Groundnut Oil as described below:—

- (a) The basis of quality shall be pure raw Groundnut Oil as per specifications given in the appendix to these By-laws entitled 'Specifications for hedge contracts in raw Groundnut Oil.'
- (b) The unit of trading for Groundnut Oil shall be 100 Oil-maunds.
- (c) The rates quoted for the hedge contract shall mean rates for loose goods per Oil-maund (3/10 Bengali Maund).
- (d) The months of delivery for hedge contracts shall be February, April, June, August, October and December.
- (e) The delivery period, that is, the period for issue of delivery orders shall be from the 1st day of the month of delivery to the 20th day of the month of delivery and the Tender Days that is the days for issue of delivery orders shall be as provided in By-law 111.

348. (a) Trading in Hedge contracts for each of the different deliveries will commence during the period mentioned hereunder for respective delivery:

- (i) In the month of November for February delivery.
- (ii) In the month of January for April delivery.
- (iii) In the month of March for June delivery.
- (iv) In the month of May for August delivery.
- (v) In the month of July for October delivery.
- (vi) In the month of September for December delivery.

(b) The Board with the concurrence of the Forward Markets Commission shall fix from time to time the date of commencement of trading in a delivery from within the period prescribed in clause (a). The Board may, however, with the concurrence of the Forward Markets Commission permit commencement of trading otherwise than in the periods prescribed in clause (a) above.

349. Delivery against the hedge contracts shall be within the Municipal limits of Hyderabad and Secunderabad.

350. The due date in respect of the hedge contracts shall be the 20th February in respect of February delivery, 20th April in respect of April delivery, 20th June in respect of June delivery, 20th August in respect of August delivery, 20th October in respect of October delivery and 20th December in respect of December delivery.

351. (a) For the fulfilment of the hedge contracts goods shall be delivered at the Seller's godown and no extra expenses will be paid by the seller for such delivery except for weighment.

(b) Every delivery order shall be issued in a lot of 100 Oilmaunds and it shall be issued at the immediately preceding settlement rate. The parties issuing delivery orders shall receive or pay through the next settlement the difference between the rates of the preceding settlement and the rates of the transactions effected after such settlement.

(c) The seller shall issue delivery orders for such goods as are lying in the godown belonging to him, his agent or his constituent within Municipal limits of Hyderabad and Secunderabad.

(d) On every tender day, members who have entered into hedge contracts for purchase or sale of Groundnut Oil shall send into the Clearing House instruction forms containing a full list of such Contracts in units of 100 Oilmaunds.

(e) For every tender of 100 Oilmaunds first tenderer shall pay a registration fee of 20 nP. Each succeeding tenderer shall pay 20 nP. for each of the contracts entered in tender form. The Clearing House shall collect the aforesaid tender fees at the Weekly Clearing by issuing the bills to the members from whom they are due who shall attach them as vouchers to the Balance Sheets. Members failing to pay the fees accordingly will be liable to be dealt with under the disciplinary by-laws.

Note—Members, who receive these bills, must pay the amount into the Clearing House and put in Balance Sheets even if they have no other occasion to put in the Balance Sheets.

Clearing House before sending the pucca order to the last buyer shall put in the same last date for taking delivery of the goods which shall be the 7th working day after the delivery order is received by the buyer.

(g) The buyer shall take delivery of the goods within 7 working days from the day of the receipt of the pucca delivery order from the Clearing House.

(h) The buyer shall take delivery of the goods in his containers either in tins or barrels well cleaned and fit for filling at the seller's godown. The buyer shall send such containers to the godown of the seller within 3 days from the day of the receipt of the pucca delivery order from the Clearing House and thereafter weighment shall start immediately.

352. The buyer shall not refuse to take delivery of the goods even if there be any dispute regarding specifications or quality.

353. If the seller does not issue delivery order for the fulfilment of his outstanding sale transactions within the prescribed time in the delivery month, he shall pay to the buyer a penalty for failure to tender at the rate of 50 n.P. per Oilmaund in addition to the differences between the rate of the previous settlement or the rate of the contracts whichever is applicable and the due date rate fixed by the Board if the difference is in the buyer's favour. If, however, the difference is in the seller's favour the seller shall be entitled to receive the difference.

The Board, however, shall have the power to abolish, reduce or increase the above penalty in case of an emergency with the concurrence of the Forward Market Commission.

354. If the seller has issued delivery order without sufficient goods to tender against the same and the seller or his agent or constituent do not give delivery of the goods even though the buyer has sent containers in accordance with clause 351(h), then the buyer or his agent may apply in writing within 24 hours to the Exchange regarding the same. On receipt of such application the officer of the Exchange accompanied by the last buyer or his representative shall inquire whether the goods against the delivery order in question are lying with the 1st seller or his agent or his constituent. At the time of such inquiry the seller, his representative or agent or constituent who may be present shall have to point out the goods. No previous intimation for such inquiry shall be given to the seller or his agent. The officer shall hold such inquiry between the hours of 11 a.m. and 5 p.m., (S.T.). On the officer being satisfied that the sellers has not sufficient goods to tender against delivery order in question, he shall give certificate to the buyer to that effect. The seller shall pay to the buyer for such insufficient goods difference between the rate of the delivery order and the closing rate on that day (and if this day be the due date, or after due date, the difference shall be paid between the rate of the delivery order and the rate of the due date) and also pay double penalty i.e., Re. 1 per Oilmaund.

355. The last buyer shall not be permitted to re-tender any pucca delivery order which has been forwarded to him by the Clearing House. In very exceptional cases and upon cause shown, the Board may for the sole purpose of rectifying a bona fide mistake permit a re-tender of a delivery order on such terms as the Board may from time to time determine and with or without penalty not exceeding Rs. 2 per Oilmaund as in the opinion of the Board the circumstances justify.

356. (a) All kinds of local, Provincial and State Cess, Taxes, Duties, and/or any other customary charges shall be paid by the seller in the event of deliveries against the hedge contract. Notwithstanding the fact that according to any law in force for the time being the sellers may be entitled to collect any sales-tax from the purchasers, all rates of hedge contracts shall be deemed to be inclusive of Sales Tax, that is the seller shall not be entitled to collect any Sales Tax from the purchaser over and above the purchase price though the seller may have to pay such tax to the Taxing Authorities.

(b) All fresh and additional cess, Taxes, Sales Tax Duties and/or charges levied by any Competent Authority on such commodity during the pendency of the contract shall be equally borne by the seller and the buyer.

357. If the goods delivered are 1 per cent more or less than quantity mentioned in the delivery order, the contract shall be fulfilled at the price stated in the contract. If the goods delivered are short in excess of 1 per cent

but not more than 2 per cent the difference exceeding 1 per cent shall be adjusted at the spot rate fixed on the date of delivery. If the goods delivered are short in excess of 2 per cent then the provisions of By-law 354 shall apply.

358. In the event of any dispute with regard to quality or specifications of goods, a sample weighing total $\frac{1}{4}$ seer i.e., $\frac{1}{4}$ seer by each party will be drawn by the buyer and the seller at the time of delivery by each party selecting 5 tins each per 65 tins or one barrel each per six barrels. The samples thus drawn shall be mixed and packed in a bottle and sealed with the signatures of the buyer and seller which shall be forwarded by the buyer to the Exchange within 48 hours. Such sealed bottle will be final for deciding quality or specifications. In case the buyer fails to send the sealed sample to the Exchange within prescribed time, the seller may intimate to the Exchange within 24 hours after the expiry of the above mentioned 48 hours and the Exchange will compel the buyer to submit the sample. If the buyer and the seller do not mutually complete the above procedure, any of them shall intimate to the Exchange to send the representative of the Exchange to complete the procedure of drawing samples which shall be acceptable to the buyer and the seller. The expenses of the representative of the Exchange shall be borne by the parties as fixed by the Board.

359. (a) The sealed samples shall be sent to the laboratory of Government of Andhra Pradesh or of M/s Huges and Davis of Bombay or such other agency as may be approved by the Board for analysis and the report of the laboratory for the purposes of the By-laws shall be authentic and shall be final and binding on the parties to the dispute.

(b) The Board shall from time to time lay down rules and/or procedure to be followed for:

(i) Analysis.

(ii) Payment of fees and charges regarding various tests for G.N. Oil in the laboratory.

(iii) Fees and charges for matters not specifically provided for in the By-laws.

(c) The Board shall be entitled to amend the aforesaid rules, procedure, fees, charges, etc. at any time or from time to time as may be necessary.

360. If the buyer has the option to reject the goods according to the By-laws of the Exchange or analysis report of the laboratory and if the buyer desires to exercise such option to reject the goods, then he shall give written intimation to the seller latest by the evening of the 2nd day after the receipt of the analysis report of the laboratory regarding the rejection of goods.

361. The seller shall take away the rejected goods from the godown of the buyer at his (seller's) own expenses within 48 hours on receiving intimation from the buyer regarding rejection of goods and refund the amount taken as advance against rejected goods together with interest at 6 per cent per annum and insurance charges at Rs. 1.50 n.P. per 100 Oilmaunds. The seller shall also forthwith pay to the buyer the expenses incurred by him (the buyer) for taking away the goods to his godown and the analysis fees, if any, and in addition godown rent at the rate of Rs. 1.56 n.P. per 100 oilmaunds per day for the period during which the rejected goods remained in the buyer's godown after such 48 hours. The buyer shall not be responsible for the weight of the rejected goods after a period of 7 days of the notice of rejection.

362. If the buyer has exercised his option to reject the goods under the By-laws of the Exchange or under the Analysis report of the laboratory, the seller shall be entitled to replace the rejected goods within 48 hours of such rejection of goods.

Provided, however, that such replacement shall be permitted only once.

363. The seller shall pay to the buyer in respect of goods which have been rejected and have not been replaced and in respect of replaced goods which too have been rejected a penalty at the rate of 50 n.P. per Oilmaund over and above the expenses payable under by-law 361.

361. The seller shall also pay to the buyer or receive from the buyer, as the case may be, the difference between—

(a) The rate of the delivery order, and

(b) The spot rate fixed for the second day following the day of rejection if there has been no replacement or the spot rate for the day of rejection if there has been replacement.

364. Spot rates for Groundnut Oil shall be fixed whenever necessary by the Board or by a Committee empowered by the Board in this behalf. While fixing the spot rate the Board or the Committee shall take into account the rates prevailing in spot market and any other relevant circumstances which they may in their discretion deem fit. The rates fixed and registered as aforesaid shall be binding on all parties entering into contract for sale or purchase of Groundnut Oil under the by-laws of the Exchange subject, however, to a right of appeal to the Board (provided that the Board has itself not fixed the rate). Such appeal shall be lodged with the Secretary before 1 p.m. on the working day following the day on which the rate appealed against is so fixed and shall be accompanied by an appeal fee of Rs. 25 but the same may be increased or decreased by the Board from time to time so as not to exceed Rs. 100. All appeal fees payable under this By-law shall be credited to the Exchange. In the event of the appeal to the Board under this by-law being successful, half the appeal fee shall be refunded to the Appellant. It shall be no objection to any rate fixed and registered by the Board or a Committee empowered by the Board that some or all members of the Board or of any such Committee were themselves interested in the said contract for which such rate was fixed and registered.

Any rate once fixed and registered by the Board shall not be open for re-consideration but the same shall be binding on all parties.

365. If a dispute with regard to quality or specifications of goods is settled mutually between the buyer and seller, they shall inform each other of such settlement in writing.

366. (a) Margins shall be paid in respect of hedge contracts in the manner (which term shall include the basis of calculation of the amounts of margins, the rates of margins and the time of payment of margins) prescribed by the Board with the concurrence of the Forward Markets Commission from time to time.

(b) The powers specified in clause (a) hereof may be exercised by the Forward Markets Commission in any case where in the opinion of the Forward Markets Commission it is expedient so to do.

367. No member shall have a net open position in hedge contracts exceeding the limit that may be fixed by the Board in this behalf from time to time with the concurrence of the Forward Markets Commission.

368. If on any day the price of any delivery of hedge contract registers at any time a rise or fall of 50 nP. or more per Oilmaund, as compared with the last settlement rate or if there has not been a settlement before in the delivery concerned than above or below the rate at which the first transaction took place in the delivery concerned, then an automatic special settlement shall take place in respect of all deliveries of the hedge contracts on the basis of the closing rate on the day on which the aforesaid fluctuation takes place. The relevant By-laws relating to usual settlements shall apply to such special settlement also.

Provided however that:

(a) No special settlement shall be fixed as aforesaid in the case of fluctuation on Deepavali Moorat Day.

(b) No special settlement shall take place if the fluctuation as aforesaid takes place on the day preceding the day on which settlement rates are due to be fixed for a usual settlement.

(c) The Board may, from time to time, vary with the concurrence of the Forward Markets Commission the aforesaid range of fluctuation viz., 50 nP. per Oilmaund.

369. Every member shall pay to the Exchange a Laga on every hedge contract of purchase or sale traded in the market inclusive of contracts entered into by him on behalf of his constituent (whether member of the Exchange or not) at the rate of 20 nP. per every transaction of purchase or sale of 100 Oilmaunds. Provided that the

Board may change the rate of Laga from time to time with the concurrence of the Forward Markets Commission.

370. Every member shall also pay to the Exchange contribution to the Benevolent Fund on every hedge transaction of purchase or sale of Groundnut Oil traded in the market inclusive of his constituent (whether member of the Exchange or not) at the rate of 1 nP. per every transaction of purchase or sale of 100 Oilmaunds. Provided that the Board may change the rate of contribution from time to time with the concurrence of Forward Markets Commission.

371. The buyer shall deposit an amount equivalent to 10 per cent of the value of goods in the office of the Exchange immediately he is declared as the last buyer. The Board shall be entitled to demand, from time to time, whenever they think fit, from the buyer further deposits or full value of the goods and the buyer shall deposit such amount in the office of the Exchange within 24 hours but if there be a Bank holiday during these 24 hours then on the next opening day after such demand is made.

372. Payment of 90 per cent against the goods delivered shall be made by the buyer and received by the seller at the place where the goods are delivered.

373. (a) On presentation of the receipt of 90 per cent by the buyer to the Exchange, the Secretary shall arrange to refund deposit in excess of 10 per cent, if any, deposited by the buyer with the Exchange in pursuance to By-law 371, 10 per cent of the deposit shall be retained for paying the seller against his balance after the settlement of quality and specifications.

(b) Within four days from the date of 90 per cent payment (as per By-law No. 372) the buyer may request the Exchange in writing to retain the 10 per cent deposit and not to pay the same to seller stating causes and reasons for the same. If no such intimation is received from the buyer, or if the Board or any competent authority appointed by the Board is satisfied that the complaint of the buyer is untenable, the Exchange may make the payment of such retained 10 per cent on behalf of the buyer to the seller against the balance provided there is no dispute between the seller and the buyer about the quality and specifications.

(c) Notwithstanding anything contained in this By-law or any other By-laws, the Exchange has the power to retain any amount of any member for due fulfilment of his obligations and liabilities.

374(i) Balance Sheets shall be prepared and sent into the Clearing House on the first working day not later than 1 p.m. immediately following the fixation of settlement rates together with vouchers for the sums claimed. Members handing into the Clearing House, Balance Sheets, and/or statements after the hours on the day so fixed shall be charged a late fee at the rate of Rs. 2 for the first hour or part thereof and thereafter at Rs. 5 per hour or part thereof but no Balance sheet and/or statement shall be accepted after 4 p.m. on the date fixed provided that in exceptional circumstances the office of the Exchange shall be entitled to accept after 4 P.M. on that day such Balance Sheet and/or statement from a member and in that case such penalty as may be fixed by the Board shall be paid by such member.

(ii) Members whose Balance Sheets show a debit balance shall pay into the 'Clearing House Settlement Account, maintained by the Exchange with the Bank the amount due from them before 1 p.m., on the next working day following the settlement day, which day shall be called the 'Inward Payment Day'.

(iii) Members whose Balance Sheets show a credit balance shall be paid the sum due to them on the day following the inward payment day before 1 p.m. or as soon as practicable. The day on which the sum due to members is required to be paid to them shall be known as 'Outward Payment Day'.

for The Hyderabad Oils and Seeds Exchange Ltd.

V. P. SETH
Honorary Secretary

THE HYDERABAD OILS AND SEEDS EXCHANGE LTD.

Specifications for Hedge Contracts in Raw Ground-nut Oil

A. Description—The Oil shall be pure product of Ground-nuts obtained by expression (not extraction). It shall be free from admixture with other oils and fats and also from sediments and suspended matter in terms of the specifications laid down below:—

B Tests for Purity—Groundnut Oil conforming to the following specifications will generally be considered pure. The tests shall be carried out in accordance with the methods of analysis prescribed by the Agricultural Marketing Adviser to Government of India.

1. Specific gravity of 30 deg./30 deg. C—0.906 to 0.911.
2. Refractive index at 40 deg. C.—1.4626 to 1.4643
3. Saponification value—188 to 196.
4. Iodine value—85 to 99.
5. Unsaponifiable matter—Not more than 1 per cent.

C. Basis of refraction and allowances—

For calculating allowances or rebates payable to sellers or buyers value of refraction in respect of various quality factors shall be determined upto only one decimal place. All allowances and rebates are to be calculated on the contracted price.

TARIFF "A"

(For December to May Deliveries)

F.F.A. (as per cent oleic acid)

Not Exceeding 1.5 per cent. free of rebates.

Over 1.5 per cent to 2.5 per cent rebate to buyer equal to percentage excess.

Over 2.5 per cent to 3 per cent. rebate to buyer equal to $1\frac{1}{2}$ times the excess.

Over 3 per cent to 3.5 per cent rebate to buyer equal to twice the excess.

Over 3.5 per cent to 4 per cent rebate to buyer equal to $2\frac{1}{2}$ times the excess.

Over 4 per cent rejection at buyer's option.

Colour—Oil colour to be defined on the Lovibond scale using a $\frac{1}{2}$ " cell (or its equivalent if used on 1" cell).

Oil stated to be lighter in colour than or equal to 5 (yellow plus 5 red) units—No rebate.

Oil stated to be deeper in colour than 5 (yellow plus 5 red) units and lighter than or equal to 8.5 (yellow plus 5 red) units—Rebate @ Re. 0.03 nP. per Oilmaund payable by the seller to the buyer.

Oil stated to be darker than 8.5 (yellow plus 5 red) units—Buyer has the right to reject the Oil.

Unsaponifiable matter—

If the unsaponifiable matter in the Oil tendered is in excess of 1 per cent, the buyer has the right to reject the oil.

Moisture+sediment/suspended matter—

If moisture+sediment/suspended matter is upto 0.50 per cent.—No rebate.

If moisture+sediment/suspended matter exceeds 0.50 per cent but does not exceed 1.00 per cent.—Single rebate payable by the seller to the buyer.

If moisture+sediment/suspended matter exceeds 1.00 per cent.—Buyer has the right to reject the Oil.

TARIFF "B"

(For June to November Deliveries)

F.F.A. (as per cent Oleic acid)

Not exceeding 2 per cent free of rebates.

Over 2 per cent to 2.5 per cent rebate to buyer equal to percentage excess.

Over 2.5 per cent to 3 per cent rebate to buyer equal to $1\frac{1}{2}$ times the excess.

Over 3 per cent to 3.5 per cent rebate to buyer equal to twice the excess.

Over 3.5 per cent to 4 per cent rebate to buyer equal to $2\frac{1}{2}$ times the excess.

Over 4 per cent rejection at buyer's option.

Colour—Oil colour to be defined on the Lovibond scale using a $\frac{1}{2}$ " cell (or its equivalent if used on 1" cell).

Oil stated to be lighter in colour than or equal to 7.5 (yellow plus 5 red) Units—No rebate.

Oil stated to be deeper in colour than 7.5 (yellow plus 5 red) units and lighter than or equal to 11 (yellow plus 5 red) Units—Rebate @ Re. 0.03 per Oilmaund payable by the seller to the buyer.

Oil stated to be darker than 11 (yellow plus 5 red) units—Buyer has the right to reject the Oil.

Unsaponifiable matter—

If the unsaponifiable matter in the Groundnut Oil tendered is in excess of 1 per cent, the buyer has the right to reject the Oil.

Moisture+sediment/suspended matter—

If moisture+sediment/suspended matter is upto 0.50 per cent.—No rebate.

If moisture+sediment/suspended matter exceeds 0.50 per cent but does not exceed 1.00 per cent.—Single rebate payable by the seller to the buyer.

If moisture+sediment/suspended matter exceeds 1.00 per cent.—Buyer has the right to reject the Oil.

I

THE HYDERABAD OILS & SEEDS EXCHANGE LTD.

Official Contract Form for Hedge Contracts of Groundnut Oil

(Between Member and Member)

Contract No. Hyderabad 19

Shri/Messrs.

Dear Sirs,

I/We have this day sold to you, subject to the By-laws in force from time to time of the Hyderabad Oils and Seeds Exchange Ltd. Oilmaunds of Groundnut Oil for delivery at Rs. per Oilmaund.

TERMS

Delivery from to

Buyer to take delivery of goods at seller's option from the seller's godown.

Quality, specifications, Packing, Payment etc., according to the By-laws.

Brokerage: As decided by Board of Directors.

Yours faithfully

Broker Seller's Signature

II

THE HYDERABAD OILS & SEEDS EXCHANGE LTD.

Official Contract Form for Hedge Contracts of Groundnut Oil

(Between Member and Member)

Contract No. Hyderabad 19

Shri/Messrs.

Dear Sirs,

I/We have this day bought from you, subject to the By-laws in force from time to time of the Hyderabad Oils and Seeds Exchange Ltd. Oilmaunds of Groundnut Oil for delivery at Rs. per Oilmaund.

TERMS

Delivery from to

Buyer to take delivery of goods at seller's option from the seller's godown.

Quality, specifications, Packing, Payment etc., according to the By-laws.

Brokerage As decided by Board of Directors.

Yours faithfully

Broker Buyer's Signature

III

THE HYDERABAD OILS & SEEDS EXCHANGE LTD

Official Client's Contract Form for Hedge Contracts of Groundnut Oil

(Between a Member and a Non-member)

Memo of contract No.

Made in Hyderabad on of

To,

Shri/Messrs.

I/We have this day bought from/sold to you, subject to the By-laws of the Hyderabad Oils and Seeds Exchange Ltd., in force now and from time to time in future and subject also to my/our usual charges and terms of business mentioned below Oilmaunds of Groundnut Oil for delivery in Hyderabad* from to at seller's godown at Rs. per oilmaund

TERMS

1. I/We am/are not responsible for any errors or delay in transmission of telegrams, letters and telephones.
2. You shall pay to me/us all amounts due in respect of periodical settlements according to the By-laws of the Exchange. You shall, as and when required, deposit with me/us within 24 hours any amount demanded by me/us in terms of the By-laws as margin till the completion of the contract and if you fail to do so, I/We shall be at liberty to close your transactions under the term 4 thereof.
3. This contract shall be taken as having been made between Principal and Principal.
4. If you fail to comply with any of the aforesaid terms or to return to me/us duly signed the attached confirmation note within three days from the receipt hereof, I/We shall be at liberty to close the contract at market rate at your risk and on your account without consulting you.
5. In the event of any dispute of any nature arising out of this contract the same shall be settled by Arbitration in Hyderabad according to By-laws of the Hyderabad Oils and Seeds Exchange Ltd.

Yours faithfully

Member's Signature

*Delivery may also be given at other centres if so fixed by the Board under the By-laws.

IV

THE HYDERABAD OILS & SEEDS EXCHANGE LTD.

Official Client's Contract Form for Hedge Contracts of Groundnut Oil

Confirmation

Contract No. Hyderabad 19

To,

Shri/Messrs.

I/We confirm that I/We have this day bought from/sold to you in Hyderabad subject to By-laws of the Hyderabad

Oils and Seeds Exchange Ltd., in force now and from time to time in future and subject also to your usual charges and terms of business Oilmaunds of Groundnut Oil for delivery in Hyderabad* at the rate of Rs. per Oilmaund from to at seller's option.

I/We have entered into this contract with you on my/our own behalf and risk.

I/We undertake to abide by the By-laws of the Hyderabad Oils and Seeds Exchange Ltd., and comply with your terms and conditions of business and I/We hereby authorise you in the event of my/our failing in this undertaking to close this contract or any portion thereof at your option either immediately or at such later time as you deem fit, without giving me/us any further notice. In this connection if I/We raise any objection contrary to the terms, the same will have no effect on the contract. I/We am/are also responsible for all such losses arising from the contract being closed by you as stated above.

In the event of any dispute arising between you and me/us out of this contract, I/We agree to refer the matter to arbitration in Hyderabad according to the By-laws of the Hyderabad Oils and Seeds Exchange Ltd., and to abide by the arbitration award.

Yours faithfully

Signature

*Delivery may also be given at other centres if so fixed by the Board under the By-laws.

CHANGE OF NAME

From—

Madeti-Varahalu,

T. T. Hamal, S.E. Rly.,

Waltair.

To—

Rajagiri-Varahalu,

T. T. Hamal, S.E. Railway,

Waltair.

His wife and children and remoter issue wholly renounce relinquish and abandon the use of his former name of Madeti-Varahalu.

CHANGE OF NAME

I Jalaluddin shall henceforth be known as T. S. Jaleel
Gooty 13th August 1958.

CHANGE OF NAME

I, Bhrigu Nath Tripathi heretofore called and known by the name of Bhrigu Nath Tewari hereby give notice that by a deed poll dated 14th March 1959 registered in the Registry Office, Shahjahanpur on 14th March 1959, I abandoned the said name of Bhrigu Nath Tewari and adopted the name of Bhrigu Nath Tripathi.

CHANGE OF NAME

It is hereby notified that Miss Kailash Kumari Bhasin, d/o Shri Krishen Parkash Bhasin, steno-typist in the Ministry of External Affairs, will be known as Mrs. Nishi Chopra, w/o Shri I. R. Chopra, henceforth.

NOTICE

I, Motilal Halakhandi C/o M/s Halakhandi & Co., Beawar do hereby give Notice pursuant to Section 516 of

the Indian Companies Act, 1956, that I have consented to
Act as a Liquidator of Beawar Ghee Merchants Association,
Beawar.

CORRIGENDUM

For "SAPHARAM NARAYAN NAVGIRE" read
SAKHARAM NARAYAN NAVGIRE" published on page
232 of the Gazette of India, Part IV, dated December 21,
1957.

M. L. HALAKHANDI